



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	23-10-2023	20-10-2023	Chng	%Chng
Spot	19281.75	19542.65	<b>-260.9</b>	<b>-1.34%</b>
Fut	19260	19527.85	<b>-267.85</b>	<b>-1.37%</b>
Open Int	8516550	9002650	<b>-486100</b>	<b>-5.40%</b>
Implication	LONG UNWINDING			
BankNifty	23-10-2023	20-10-2023	Chng	%Chng
Spot	43151.2	43723.05	<b>-571.85</b>	<b>-1.31%</b>
Fut	43139.25	43738.75	<b>-599.5</b>	<b>-1.37%</b>
Open Int	1800480	2141055	<b>-340575</b>	<b>-15.91%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 25-10-2023

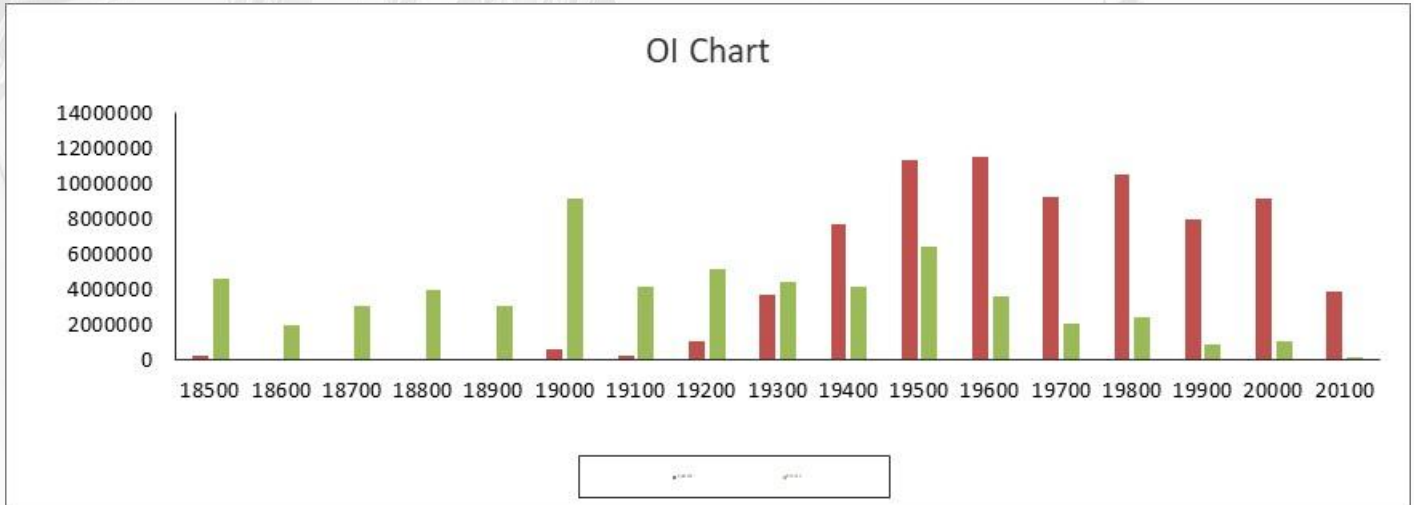
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>19281.75</b>	<b>19066</b>	<b>19174</b>	<b>19365</b>	<b>19473</b>	<b>19664</b>

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 19282 with a loss of 261 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 19250 level it would witness selling which would lead the index towards 19200-19100 levels. However if index crosses above 19400 level it would witness pullback rally which would take the index towards 19500-19550.

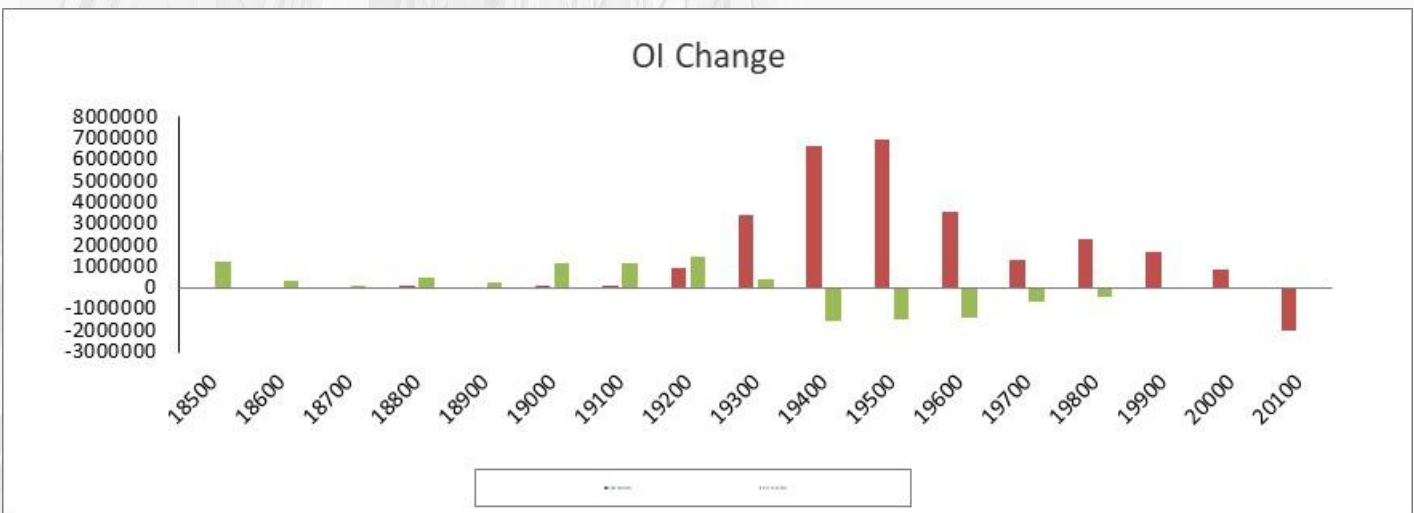


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 26-10-2023



## Nifty Open Interest Change : Weekly Expiry 26-10-2023



- India Volatility Index (VIX) changed by -1.43% and settled at 10.67.
- The Nifty Put Call Ratio (PCR) finally stood at 0.58 vs. 0.77 (20/10/2023) for 26<sup>th</sup> Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19600 with 115.58 lacs followed by 19500 with 113.06 Lacs and that for Put was at 19000 with 91.65 lacs followed by 19500 with 63.82 lacs.
- The highest OI Change for Call was at 19500 with 69.43 lacs Increased and that for Put was at 19400 with 15.91 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19500– 19000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABBOTINDIA 26 Oct 2023	22644.85	0.32	66800	3.02	22473	22779
ICICIGI 26 Oct 2023	1394.85	0.56	2390000	0.02	1381	1412

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDPETRO 26 Oct 2023	247.8	-1.8	57323700	36.87	245	252
JINDALSTEL 26 Oct 2023	638.75	-3.49	26107500	30.98	630	656
CIPLA 26 Oct 2023	1181.85	-1.66	12385750	26.5	1170	1202
SUNPHARMA 26 Oct 2023	1122.4	-1.58	23498300	16.44	1112	1139
PIIND 26 Oct 2023	3397	-1.89	2247000	15.57	3370	3451

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
VOLTAS 26 Oct 2023	819.8	0.22	4666200	-26.86	805	834
CUMMINSIND 26 Oct 2023	1695.1	0.14	3029400	-14.81	1673	1717
UBL 26 Oct 2023	1629.45	0.98	2316000	-13.05	1604	1651
IPCALAB 26 Oct 2023	995.35	6.07	1457950	-10.1	962	1019
BALKRISIND 26 Oct 2023	2567.5	0.95	1539600	-4.45	2509	2613

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 26 Oct 2023	1574	-1.94	637500	-33.9	1556	1605
MCX 26 Oct 2023	2215.1	-2.41	1182800	-33.43	2146	2347
BOSCHLTD 26 Oct 2023	19836	-0.94	62000	-32.43	19709	20049
LTIM 26 Oct 2023	5208.4	-4.03	865650	-31.55	5124	5359
ABFRL 26 Oct 2023	213.55	-6.64	15685800	-28.75	208	225

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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